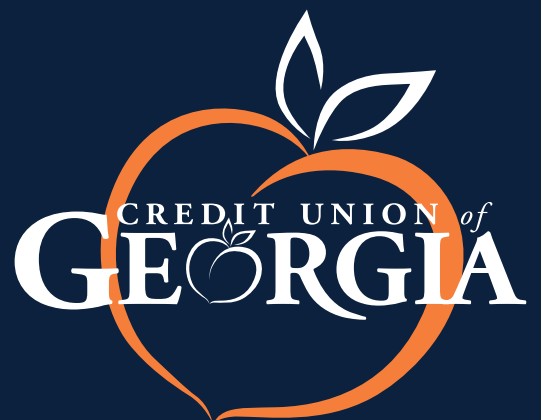


2016

ANNUAL

REPORT



## President's Report



**Jerry Ragan**  
President / Chief  
Executive Officer

Thank you all for your warm welcome to the Credit Union of Georgia! In my first few months as President and Chief Executive Officer, members and employees have been

so kind and gracious as I learn the Credit Union culture.

As I've been becoming familiar with the Credit Union, I have learned so much about the wonderful accomplishments of 2016. Last year, the Credit Union staff worked hard, implementing new products, services and features to enhance our members' financial experience. Just a few highlights include enhancing our Visa Credit Card programs' security and convenience by implementing text activity alerts, emailed fraud alerts and re-PIN by telephone; the implementation of "On The Spot" dealer financing with our new Indirect Lending Program and finally; enhancing our Member

Business Services product offerings & lending platform.

A large portion of the focus in 2016 entailed expanding our relationships in the community. Many worthy organizations received support from Credit Union of Georgia including Relay for Life; #ForCanton (supporting children in need); deployed military servicemen and women and their families and other various charities within Cobb, Cherokee and Paulding counties. Credit Union staff also provided their own community support through a wide variety of fundraising efforts in 2016, raising over \$25,000 for these worthy organizations! Thank you to our members and the Credit Union staff for generous donations to help our community be the best it can be. This truly is "People Helping People," the credit union philosophy, in action.

Support for the community also came about through many advertising and business development efforts. Seminars on home buying and retirement helped our members and non-members be more informed for these major financial events.

The Credit Union also supported and sponsored many community events which support area growth. These events included Business Associations & Chambers of Commerce functions, Sports and Academics within Public Education and giving nearly \$30,000 to Educational Foundations in Cherokee, Cobb and Paulding Counties.

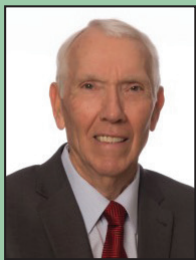
Additional advertising efforts were also undertaken to increase awareness and growth. The Credit Union has increased our presence on Social Media and other advertising venues including Movie Theaters, Billboards, Magazines, Transit Buses and Postcard Mailings.

While the Credit Union grows for our members, we continue to strive for a strong internal organization. An effort we continue to focus on and improve is Employee Satisfaction and Recognition. Seven awards were given last year including Rookie of the Year, Team Player and Internal Stewardship Awards. As you can see, these highlight our focused approach on member service and integrity. These, and other awards, were announced at the Annual Employee Celebration. We look forward to seeing what our amazing staff accomplishes this year!

As we embark on another year, I am confident that Credit Union of Georgia will continue to be an organization we can all be proud of. The plan remains to be innovative within the marketplace by listening to our members and developing the products and services which best meet your needs.

Federally Insured by NCUA.

## Treasurer's Report



**Danny Smith**  
Treasurer

Credit Union of Georgia continued its pattern of solid financials in 2016 increasing assets by more than 10% and closing the year at \$274 million.

During the year the Credit Union financed more than 3,500 loans for over \$68 million in new loan dollars, including over 1,700 new and used vehicles totaling \$36.7 million.

In addition, the Mortgage Department stayed busy in 2016 with nearly \$6.3 million in new mortgage loans.

Lastly, Credit Union of Georgia finished the year strong with more than \$2.3 million in Net Income.

As always, Credit Union of Georgia's leaders and staff are committed to providing the highest level of service and best products and services possible. It's our belief that because of this, 2016 was a successful year for the Credit Union.